

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Algold Resources Ltd					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2018-05-09
Reporting Entity ESTMA Identification Number	E564307		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)	n/a					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Dejan Ristic			Date	2018-05-09	
Position Title	Chief Financial Officer					

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Reporting Entity Name	Algold Resources Ltd				Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E564307					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mauritania	Ministere des Finances-Tresor Public				131,281					131,281	Payments done in MRO with following rates (spot rate date of transaction - Oanda) 25 350 000 MRO at 0.003677 11 200 000 MRO at 0.003399

Additional Notes:

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mauritania	Tirex			131,281					131,281	Payments done in MRO with following rates (spot rate date of transaction - Oanda)
										25 350 000 MRO at 0.003677
										11 200 000 MRO at 0.003399

Additional Notes ³ :	
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